

FOR IMMEDIATE RELEASE:

PANTHER NATIONAL REACHES AGREEMENT TO SELL SIX CUSTOM HOMESITES TO ELLISH BUILDERS IN ONE OF THE LARGEST SALES FOR THE DEVELOPMENT TO DATE

With the agreement, Ellish Builders is named a preferred custom builder for Panther National.

PALM BEACH GARDENS, FL (January 31, 2023) – <u>Panther National</u>, the luxury golf and lifestyle community currently under development in Palm Beach Gardens, announced today that it has reached an agreement with Boca Raton-based premier custom home builder, <u>Ellish</u> <u>Builders</u>, on the sale of six custom home sites for \$18 million. The agreement establishes Ellish Builders as a preferred custom home builder for the project and includes the sale of four one-acre and two half-acre lots. Ellish Builders will work with two architecture firms to envision the custom-spec homes offered on these sites.

"With limited residential development opportunities in South Florida particularly with golf, we couldn't be happier to have secured six outstanding sites within Panther National," says Matt Ellish, President of Ellish Builders. "Dominik Senn's vision for a first-class modern golf and lifestyle community is truly one of a kind and precisely what luxury buyers are looking for in today's market. There's nothing else like it in the region and we're excited to come in at an early stage and push ourselves to raise the bar and deliver an exceptional product commensurate with the golf and club experience."

The Ellish team will partner with <u>Brenner Architecture Group</u> on the half-acre custom homesites, where buyers will have a choice between one- and two-story floorplans, and with <u>Affiniti</u> <u>Architects</u> on the one-acre custom homesites. Plans for two spec homes are already underway and construction will commence this summer. <u>IMI Worldwide Properties</u> will facilitate sales of the custom homes on behalf of the Ellish team.

"Ellish Builders has earned a reputation as one of South Florida's leading luxury homebuilders, with a commitment to exceptional design and craftsmanship and more than 40 years of experience building in golf course communities," says Frank Weed, CEO of Panther National. "They are a leader and innovator in custom home building, and as avid golfers themselves, they understand the vision and opportunity at Panther National. We look forward to working with their team on custom homesites within the community."

Ellish Builders joins Willstrong Construction and Development as the only home builders selected by the Panther National team to build custom homes at Panther National, ensuring the custom home collection will complement the estate homes designed by renowned Miami

architect Max Strang. The preferred builders were selected for their ability to deliver luxurious, high-quality homes and for values that align with the Panther National vision.

Panther National's Championship golf course and lounge are slated for completion in late 2023, with the first estate homes expected to deliver in 2024.

For more information on Panther National, please visit <u>www.panthernational.com</u> or follow <u>@panthernational</u>. For more information about sales, please contact IMI Worldwide Properties at <u>www.imiliving.com</u>. Renderings are <u>available here</u> (credit: Panther National) for download.

About Panther National:

Panther National is the first modern golf and lifestyle community to debut in Palm Beach County in nearly two decades. Developed by founder and president Dominik Senn, Panther National combines 218 custom, modern estates designed by world-renowned architect Max Strang with a Jack Nicklaus and Justin Thomas signature championship golf course and premium community amenities and social facilities. The development broke ground in February 2022 and the second sales phase is expected to be released this spring. For more information, visit www.panthernational.com.

About IMI Worldwide Properties:

IMI Worldwide Properties is an innovative and integrated real estate brokerage firm focused on new and emerging luxury real estate. For over 30 years, IMI Worldwide Properties has created some of the most recognized luxury real estate communities around the world. For more information, please visit <u>www.imiliving.com</u>.

About Ellish Builders:

Ellish Builders is a fourth-generation luxury homebuilder based in Boca Raton, Florida. Now led by the father-son team of Ron Ellish (CEO) and Matt Ellish (President), Ellish Builders has been a leader and innovator in custom homebuilding since 1936. A highly respected industry veteran, Ron Ellish was named Builder of the Year by Gold Coast Builders Association twice, most recently in 2022. Ron is also the past President of the Gold Coast Builders Association and the Florida Home Builders Association, and a past member of the Board of Directors of the National Association of Home Builders. Matt Ellish has more than 15 years of real estate experience. After graduating from the University of Michigan Business School and the University of Florida Law School, Matt began his career as a real estate attorney in Miami before becoming general counsel for two prominent real estate development companies.

Today, Ellish Builders is one of the premier custom home builders in South Florida, particularly Palm Beach County. To learn more, please visit <u>https://ellishbuilders.com</u>.

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